



AUDIT REPORT

We have examined the attached Balance Sheet of **SOMA SUBHADRAMMA RAMAN GOUDA WOMEN'S COLLEGE, RAICHUR** as at 31st March 2020 and also the Receipt & Payment Account and Income & Expenditure account for the year ended on that date annexed there to. These financial statements are the responsibility of the College. Our responsibility is to express an opinion on these financial statements based on our examination.

We have conducted the audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurances about the financial statement are free from material misstatement. We believe that our audit provides a reasonable basis for our opinion and we report that:

1. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of the audit.
2. In our opinion, proper books of accounts have been maintained so far it appears from our examination of the books of accounts produced before us.
3. The Balance sheet, Receipt and payment account and Income & Expenditure account dealt with by this report are in agreement with the books of accounts.
4. In our opinion and to the best of our information and according to the explanation given to us, the said accounts gave a true and fair view in conformity with the accounting principles generally accepted in India:
 - i) In the case of the Balance Sheet of the state of affairs of the College as on 31.03.2020, and
 - ii) In the case of Income & Expenditure Account, of the income of the above College for the year ending on 31.03.2020.
 - iii) In the case of Receipts & Payment Account, of the amount received and paid for the year ended on 31.03.2020.

Place: Raichur

Date: 19.08.2020.

For Mootha S.K.& Co.,
Chartered Accountants
F.R.No. 008245S




(Sanjay Kumar Mootha)
Proprietor.
M.No. 206245.

UDIN: 20206245AAAACS1270

TARANATH SHIKSHANA SAMSTHE'S

SOMA SUBHADRAMMA RAMAN GOUDA WOMEN'S COLLEGE , RAICHUR

BALANCE SHEET AS AT 31ST MARCH, 2020

CAPITAL & LIABILITY	SCHEDULE	AMOUNT	ASSETS	SCHEDULE	AMOUNT
CAPITAL FUND	1	29,250,651.59	FIXED ASSETS	3	27,664,146.00
Amount payable to Joint Directorate of College Education being balance represented in Joint Account		4,081,079.02	ADVANCES	4	323,248.00
Amount of Scholarships Payable to students / refundable to Government			CASH & BANK BALANCES	5	7,006,582.21
GOI SC/ST Scholarships A/c	536,510.45				
BCM P.M. Scholarship A/c	<u>263,859.35</u>	800,369.80			
Library Deposit (Represented by bal. in S.B.A/c)		538,376.80			
Other Liabilities	2	323,499.00			
		<u>34,993,976.21</u>			<u>34,993,976.21</u>

"As per our report of even date attached."

for MOOTHA S.K. & co
Chartered Accountants,
Firm Reg.No. 008245S

(CA Sanjay Kumar Mootha)
Proprietor.
M.No. 206245



Place: Raichur
Date: 19.08.2020

For S.S.R.G. WOMENS COLLEGE


CHAIRMAN


SECRETARY


PRINCIPAL

TARANATH SHIKSHANA SAMSTHE'S

SOMA SUBHADRAMMA RAMAN GOUD WOMEN'S COLLEGE, RAICHUR

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

<u>EXPENDITURE</u>	<u>AMOUNT</u>	<u>AMOUNT</u>	<u>INCOME</u>	<u>AMOUNT</u>	<u>AMOUNT</u>
SALARIES TO TEACHING STAFF		5,823,667.00	<u>ACUTAL RECEIPT BY FEES:</u>		
SALARIES TO NON- TEACHING STAFF		1,698,785.00	Tution Fees	371,542.00	
<u>SALARIES TO PART TIME / TEMPORARY STAFF</u>			College Development Fees	200,400.00	
Salaries	2,387,740.00		Library / Reading room Fees	64,400.00	
Remuneration to Guest Lecturers	476,627.00		Games & Sports Fees	82,399.00	
Employees Provident Fund	207,802.00		Medical examination Fees	47,868.00	
Employees State Insurance	73,722.00	3,145,891.00	Mid Term Examination Fees	122,861.00	
			Cycle Stand Fees	81,346.00	
			Cultural Activities Fees	108,820.00	
			Seminar/Orientation Fees	120,591.00	
			Digital Liabrary Fees	68,963.00	
			Internet Fees	86,871.00	
			Women's Hostel Fees	610,000.00	
<u>EXPENDITURE TOWARDS SPECIFIC FEES</u>			<u>Miscellaneous Fees :</u>		
Library/ Reading Room Expenses	85,538.00		a) Registration and sale of Forms	38,910.00	
Seminar/Orientation Expenses	65,774.00		b) Identity Card Fees	44,231.00	
Mid Term Examniation Fees	6,295.00		c) T.C & Miscellaneous Fees	4,450.00	
Cultural Activities Expenses	86,000.00		d) Sale of Old New Papers	3,148.00	
Identity Card Expenses	12,150.00	255,757.00	e) Xerox Charges Collected	1,740.00	
			f) Tally Education Fees		
			g) Basic Computer Fees		
			h) Golden Jubilee Fees		
					2,058,540.00
<u>CONTINGENCIES</u>			<u>OTHER MISCELLANEOUS RECEIPTS</u>		
Light & Water	169,672.00		University Registration Fees	84,212.00	
Repairs & Maintenance - Building ✓	104,940.00 ✓		University Course Continuation Fees	2,180.00	
Golden Jubilee Expenses	601,927.00		University Welfare Fees	256.00	
Printing & Stationery	75,688.00		University SWF & TBF	200.00	
Ganes & Sports Materials	50,020.00		University Tournament Fees	7,000.00	
Independence Day Celebrations	195,527.00		University Late Admission Fees	3,555.00	
Web Designing & Development Charges	18,000.00		Flag Fees	210.00	
Inter Collegiate Tournament Expenses	40,941.00		Indian Red Cross Society	10.00	
Garden Maintenance ✓	15,370.00 ✓		Other Miscellenious Fees	1,565.00	
Internet Fees	30,946.00		KPSC Exa, Remuneration	4,800.00	
Affiliation Fees	89,200.00		Bharat Scouts & Guide	18,674.00	
Audit Fees	23,600.00				
TA & DA to staff	42,520.00				
Professional Fees	5,000.00				
Advertisement	2,100.00				
Telephone Expenses	3,379.00				



Postage, Telegram and Telephone Charges	4,638.00	
University Eligibility Fees	4,900.00	
University Sports Fees	276.00	
University Career Guidance Fees	11.00	
University Tele Education Fees	472.00	
University Corpus Fees	3,126.00	
NSS Bhavan Fees	290.00	
Bank Charges	9,350.40	
Practical Examination Expenses	4,500.00	
Miscellaneous Expenses	51,713.00	1,548,106.40
EXCESS OF INCOME OVER EXPENDITURE		1,108,127.55

13,580,333.95

Document Verification Fees	4,000.00	
Reimbursement of NAAC Expenses	63,135.00	
SSRG Golden Jubilee Fund	43,699.00	
Recovery of Salary	3,700.00	237,196.00

BANK INTEREST

College Account	31,035.81	
U G C Grant Account	1,466.69	
Reading Room Account	2,013.80	
Games & Sports Account	1,480.45	
Golden Jubilee Account	3,973.39	
Provident Fund Account	1,487.31	
Women's Hostel Account	17,523.00	
College Development Account	5,265.50	64,245.95

GRANT RECEIVED FROM UNIVERSITY

Salary Grant		7,522,452.00
--------------	--	--------------

GRANT RECEIVED FROM MANAGEMENT

Salary Grant	2,797,900.00	
Construction of Building	400,000.00	
Independence Day Celebration	200,000.00	
Golden Jubilee Celebrations	300,000.00	3,697,900.00

13,580,333.95

"As per our report of even date attached."

for MOOTHA S.K. & co
Chartered Accountants,
Firm Reg.No. 008245S



(CA Sanjay Kumar Mootha)
Proprietor,
M.No. 206245

Place: Raichur
Date: 19.08.2020

*For S.S.R.G. WOMENS COLLEGE

Sanjay
CHAIRMAN

Shival J
SECRETARY

Sanjay
PRINCIPAL

**SCHEDULE ATTACHED TO AND FORMING PART OF BALANCE SHEET AND
INCOME & EXPENDITURE ACCOUNT**

ACCOUNTING YEAR ENDED: 31.03.2020

Schedule 1 : Capital Fund

Opening Balance	28,142,524.04
Add: Surplus for the year	1,108,127.55
	<hr/> 29,250,651.59 <hr/>

Schedule 2 : Other Liabilities

Scholarship Payable (Opening Balance)	19,199.00
Sanchi Honamma Scholarship (2019-20)	132,000.00
Educational Loan (2019-20)	8,300.00
Women's Hostel Deposit	164,000.00
	<hr/> 323,499.00 <hr/>

Schedule 3 : Fixed Assets

Sl.No.	Particulars	Opening Balance	Addition during the year	Closing Balance
1	Land	2,400,000.00	-	2,400,000.00
2	Buildings	12,254,871.00	-	12,254,871.00
3	Women's Hostel Building	7,021,038.00	857,773.00	7,878,811.00
4	Furniture & Fixtures			
	Purchased out of College Fund	522,106.00	-	522,106.00
	Purchased out of UGC Fund	335,644.00	-	335,644.00
5	Computers			
	Purchased out of College Fund	589.00	-	589.00
	Purchased out of UGC Fund	813,046.00	-	813,046.00
6	Equipments			
	Purchased out of College Fund	416,829.00	-	416,829.00
	Purchased out of UGC Fund	2,548,666.00	-	2,548,666.00
7	Books			
	Purchased out of College Fund	213,016.00	62,959.00	275,975.00
	Purchased out of UGC Fund	217,609.00	-	217,609.00
		<hr/> 26,743,414.00	<hr/> 920,732.00	<hr/> 27,664,146.00 <hr/>

Schedule 4 : Advances

Advance to Head of the departments	171,508.00
Deposit with GESCOM	7,740.00
Fixed Deposit with Syndicate Bank (Jointly held with JDCE)	144,000.00
	<hr/> 323,248.00 <hr/>



Schedule 5 : Cash and Bank Balances

Cash at Syndicate Bank, College Extention Counter, Raichur

College Account	548,567.32	
GOI SC/ST Scholarships account	536,510.45	
BCM Post Matrics Scholarship A/c	263,859.35	
Library Deposit Account	538,376.80	
Reading Room Account	90,625.59	
College Development Account	58,515.48	
Games & Sports Account	60,175.86	
Golden Jubilee Account	55,397.96	
Salary Deduction Account	25,018.20	2,177,047.01
Cash at State Bank of India Raichur (Joint Account)		4,081,079.02
UGC Grant Account at Canara Bank, Raichur		40,551.15
SSRG Women's Hostel Account at Canara Bank		704,456.00
UGC Grant Account at Syndicate Bank, Raichur		3,282.03
Cash in hand		167.00

7,006,582.21



[Handwritten signature in blue ink]